

DIRECTORS’ REPORT

Dear Shareholders,

On behalf of the Board of Directors, I present the unaudited financial statements for the period ended 30th June 2025 of Voltamp Energy SAOG.

REVIEW OF OPERATIONS:

The Company’s performance (including subsidiaries) is summarized as follows:

Amount in RO

Particulars	Six-month period ended 30th June 2025	Six-month period ended 30th June 2024	Increase/ (decrease)
Revenue	36,922,623	16,174,277	128%
Finance & Other Income	47,870	65,614	125%
Expenditure	(28,958,443)	(13,768,689)	110%
Profit before tax	8,112,050	2,471,202	228%
Taxation	(1,307,088)	(396,212)	229%
Profit after tax	6,804,962	2,074,990	227%
Basic Profit / (Loss) per share	0.061	0.022	173%
Net assets per share	0.266	0.228	17%

Performance Highlights – Q2 2025

The Company recorded substantial growth and profitability during the period ending 30th June 2025. Revenues reached RO 36,922,623, marking a 128% increase compared to RO 16,174,277 during the same period last year. Profit After Tax stood at RO 6,804,962 up from RO 2,074,990 last year. The net profit margin improved significantly to 18.4% from 12.8%. This exceptional performance, reflecting the overall strength of the Voltamp Energy Group, is attributed to strategic initiatives, meticulous planning, focused market approach, and exceptional market demand for large transformers.

The Total Comprehensive Income including non-controlling interest, net of tax and inclusive of a fair value gain (RO 2,168 on investments at FVOCI), stood at RO 6,807,130 for the period ended 30th June 2025 compared to RO 2,450,456 including a fair value gain of RO 75,466 last year.

Outlook

Following the successful expansion of its customer base, the Company has significantly strengthened its order book and continues to closely monitor the progress of multiple largescale projects across key sectors. It is also actively engaged in strategic growth opportunities both within the region and internationally, including joint ventures to establish a power transformer manufacturing facility and a transformer repair unit in Saudi Arabia. The Company will continue to leverage its diverse product portfolio and technological capabilities to sustain its growth trajectory.

Acknowledgements

The Board of Directors extends its sincere gratitude to His Majesty Sultan Haitham bin Tariq and his wise Government for their continued support, encouragement, and vision in leading the Sultanate of Oman toward greater prosperity and progress.

On behalf of Voltamp Energy SAOG, the Board expresses heartfelt appreciation to our esteemed shareholders for their enduring trust and confidence. We also acknowledge with gratitude the support of our valued clients, vendors, banking partners, regulatory authorities,

A special note of appreciation goes to our management and the employees for their unwavering loyalty, hard work, and dedication, which have been instrumental in achieving these results.

Aymen bin Hamad Al Busaidi

Chairman

Voltamp Energy SAOG